

**NOTICE OF PUBLIC HEARING - CITY OF DIKE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/17/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Dike City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.dikeia.com

City Telephone Number
(319) 989-2291

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	65,700,235	66,999,984	66,999,984	
Tax Levies:				
Regular General	532,172	532,172	542,700	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	8,870	8,870	9,045	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	40,000	40,000	40,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	17,739	17,739	18,090	
Police & Fire Retirement	0	0		
FICA & IPERS	34,000	34,000	70,000	
Other Employee Benefits	80,000	80,000	120,000	
Total Tax Levy	712,781	712,781	799,835	12.21
Tax Rate	10.84899	10.63852	11.93784	

Explanation of significant increases in the budget:

Increase due to increase in wages, health insurance premiums, workers comp premiums, possible new employee and repairs to the community hall

If applicable, the above notice also available online at:

City of Dike Facebook page and www.dikeia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

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